

**Asingan Water District**  
**DETAILED BALANCE SHEET**  
**As of 31 December 2015**

**ASSETS**

Current Assets			
Cash			
Cash in Bank		23,538,023.98	23,538,023.98
Receivables			
Accounts Receivables	1,863,489.46		
Allowance for Doubtful Account	<u>651,251.89</u>	1,212,237.57	
Receivable-Disallowances/Charges		39,495.93	
Other Receivable		<u>63,493.37</u>	1,315,226.87
Inventories			
Office Supplies Inventory		363,898.17	
Chemicals & Filtering Supplies Inventory		102,680.55	
Maintenance Supplies Inventory		114,829.87	
Other Inventories		<u>1,277,485.16</u>	1,858,893.75
<b>Total Current Assets</b>			<u><b>26,712,144.60</b></u>
Non-Current Assets			
Sinking Fund		4,204,843.51	
<b>Total Non-Current Assets</b>			<u><b>4,204,843.51</b></u>
Property, Plant & Equipment			
Land			
Land		2,407,500.00	
Accumulated Depreciation		-	2,407,500.00
Land Improvements			
Land Improvements		513,859.25	
Accumulated Depreciation		<u>196,551.16</u>	317,308.09
Plant (UPIS)			
Plant (UPIS)		15,719,837.06	
Accumulated Depreciation		<u>2,164,947.62</u>	13,554,889.44
Building & Other Structures			
Building & Other Structures		13,661,924.34	
Accumulated Depreciation		<u>5,647,719.17</u>	8,014,205.17
Office Equipment			
Office Equipment		423,227.58	
Accumulated Depreciation		<u>244,342.62</u>	178,884.96
Land Transport Equipment			
Land Transport Equipment		2,725,110.23	
Accumulated Depreciation		<u>1,134,148.57</u>	1,590,961.66
Other Machinery & Equipment			
Other Machinery & Equipment		2,771,415.79	
Accumulated Depreciation		<u>1,113,157.08</u>	1,658,258.71
Furnitures & Fixtures			
Furnitures & Fixtures		56,260.00	
Accumulated Depreciation		<u>30,334.14</u>	25,925.86
Books			
Books		1,500.00	
Accumulated Depreciation		<u>292.50</u>	1,207.50
Other Assets			
Other Assets		17,439,766.83	
		<u>11,751,933.25</u>	5,687,833.58
<b>Total Fixed Assets</b>			<u><b>33,436,974.97</b></u>
<b>TOTAL ASSETS</b>			<u><b>64,353,963.08</b></u>

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Due to BIR

Contractor's Security Deposits

Customer's Deposit

67,741.61

14,305.89

427,569.47

Total Current Liabilities

509,616.97

Long Term Liabilities

Loans Payable

21,652,387.71

**Total Liabilities**

**22,162,004.68**

Equity

Retained Earnings

Other Paid-in-Capital

38,648,036.18

3,543,922.22

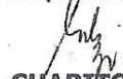
**Total Equity**

**42,191,958.40**

**TOTAL LIABILITES & EQUITY**

**64,353,963.08**

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Noted by:



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