

ASINGAN WATER DISTRICT
Mayors Blvd., Asingan, Pangasinan

Statement of Income & Expenses
For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

Account Title	<u>2013</u>	<u>2012</u>
Generation, Transmission & Distribution	17,444,061.55	16,541,620.41
Interest Income	66,681.33	132,861.65
Other Business & Service Income	188,464.25	191,770.06
Fines Penalties-Service Income	783,969.25	724,900.64
Other Income	182,400.00	50,000.00
Total Business & Service Income	<u>18,665,576.38</u>	<u>17,641,152.76</u>
Less: Operating Expenses		
Operation Expenses		
Personal Services		
Salaries & Wages	3,382,722.92	3,005,698.46
PERA	287,045.45	288,000.00
ACA	95,681.82	96,000.00
Representation Allowance	102,000.00	78,000.00
Transportation Allowance	102,000.00	78,000.00
Clothing/Uniform Allowance	80,000.00	80,000.00
Honoraria (Director's Fee)	191,736.00	434,540.00
Mid/Year-end Bonus	326,253.10	255,806.00
Other Bonuses & Allowances	499,227.27	1,286,000.00
Life & Retirement Insurance Contribution	408,821.15	363,852.45
PAG-IBIG Contributions	19,200.00	19,200.00
PHEALTH Contributions	37,187.50	32,562.50
ECC Contributions	19,199.70	19,066.15
Provident Fund Contributions	-	90,819.09
Vacation & Sick Leave Benefits	110,435.45	163,933.89
Other Personnel Benefits (OT)	46,643.86	-
Total Personal Services	<u>5,708,154.22</u>	<u>6,291,478.54</u>
Other Operation Expenses		
Office Supplies Expenses	108,722.36	22,173.40
Fuel, Oil & Lubricants Expenses	172,345.92	150,932.71
Maintenance Supplies Expenses	32,651.32	
Other Supplies Expenses	33,575.14	69,895.32
Travel Expenses	112,984.60	95,877.39

Training & Scholarship Expenses	109,443.50	117,858.00
Postage & Deliveries	2,499.00	2,805.00
Telephone Expenses-Landline	30,215.45	18,929.14
Telephone Expenses-Mobile	48,450.50	42,300.00
Internet Expenses	11,174.33	960.00
Printing Expenses	117,997.00	161,497.25
Advertising Promotional Expenses	16,040.00	22,681.00
Taxes, Duties & Licenses	399,174.88	493,111.18
Insurance Premiums	27,284.52	51,345.67
Representation Expenses	79,268.35	181,416.79
Generation & Distribution Expenses	1,505,385.94	1,158,262.61
Extra-Ordinary & Miscellaneous Expenses	47,956.09	71,275.50
Membership dues & Cont to Org	68,262.43	36,602.00
Donations	29,654.68	26,850.00
Auditing Services	109,159.80	78,261.00
General/Janitorial Services	53,698.19	500.00
Other Professional Services	123,450.00	17,416.25
Depreciation - Land Improvements	84,524.31	84,524.29
Depreciation - Plant (UPIS)	376,648.14	489,618.75
Depreciation - Bldg & Other Structure	1,188,109.60	1,072,376.18
Depreciation - Office Equipment	64,045.58	59,381.04
Depreciation - Land Transport Equipment	100,954.62	110,263.97
Depreciation - Other Machinery & Equipment	425,054.33	392,818.99
Depreciation - Furniture & Fixtures	7,817.45	7,252.73
Total Other Operation Expenses	5,486,548.03	5,037,186.16
Total Operation Expenses	11,194,702.25	11,328,664.70
Maintenance Expenses		
R&M - Plant (UPIS)	58,460.00	15,398.00
R&M - Bldg & Other Structure	4,020.00	5,211.28
R&M - Office Equipment	6,659.73	8,623.71
R&M - Land Transport Equipment	120,092.95	77,058.82
R&M - Other Machinery & Equipment	12,109.57	10,972.88
Total Maintenance Expenses	201,342.25	117,264.69
Total Operation & Maintenance Expenses	11,396,044.50	11,445,929.39
Net income Before Interest & Financial Cha	7,269,531.88	6,195,223.37
Bank Charges	18,555.17	29,203.10
Interest Expenses	2,947,766.65	3,004,370.41
Net Income for the Period	4,303,210.06	3,161,649.86