

ASINGAN WATER DISTRICT
Statement of Income & Expenses
For the Year Ended December 31, 2014
(With Comparative Figures for CY 2013)

Account Title	<u>2014</u>	<u>2013</u>
Generation, Transmission & Distribution	19,329,138.02	17,444,061.55
Interest Income	78,889.34	66,681.33
Other Business & Service Income	388,146.67	188,464.25
Fines Penalties-Service Income	816,718.76	783,969.25
Other Income	414,734.95	182,400.00
Total Business & Service Income	<u>21,027,627.74</u>	<u>18,665,576.38</u>
Less: Operating Expenses		
Operation Expenses		
Personal Services		
Salaries & Wages	3,385,144.14	3,382,722.92
PERA	286,431.81	287,045.45
ACA	95,477.28	95,681.82
Representation Allowance	102,000.00	102,000.00
Transportation Allowance	102,000.00	102,000.00
Clothing/Uniform Allowance	80,000.00	80,000.00
Honoraria (Director's Fee)	158,112.00	191,736.00
Mid/Year-end Bonus	363,753.00	326,253.10
Other Bonuses & Allowances	407,477.27	499,227.27
Life & Retirement Insurance Contribution	407,067.55	408,821.15
PAG-IBIG Contributions	19,100.00	19,200.00
PHEALTH Contributions	37,575.00	37,187.50
ECC Contributions	19,163.44	19,199.70
Vacation & Sick Leave Benefits	92,863.62	110,435.45
Other Personnel Benefits (OT)	44,218.12	46,643.86
Total Personal Services	<u>5,600,383.23</u>	<u>5,708,154.22</u>
Other Operation Expenses		
Office Supplies Expenses	69,763.83	108,722.36
Fuel, Oil & Lubricants Expenses	201,454.53	172,345.92
Maintenance Supplies Expenses	55,297.82	32,651.32
Other Supplies Expenses	159,869.92	33,575.14
Travel Expenses	130,137.83	112,984.60
Training & Scholarship Expenses	98,300.00	109,443.50
Postage & Deliveries	2,055.00	2,499.00
Telephone Expenses-Landline	14,856.93	30,215.45
Telephone Expenses-Mobile	50,049.46	48,450.50
Internet Expenses	27,062.86	11,174.33
Printing Expenses	104,435.00	117,997.00
Advertising Promotional Expenses	1,720.00	16,040.00
Taxes, Duties & Licenses	452,929.20	399,174.88
Insurance Premiums	34,192.03	27,284.52
Representation Expenses	146,659.40	79,268.35
Generation & Distribution Expenses	1,639,529.48	1,505,385.94
Extra-Ordinary & Miscellaneous Expenses	94,000.00	47,956.09

Membership dues & Cont to Org	67,644.00	68,262.43
Cultural and Athletic Expenses	19,120.00	-
Donations	-	29,654.68
Auditing Services	5,776.25	109,159.80
General/Janitorial Services	304,738.77	53,698.19
Other Professional Services	2,600.00	123,450.00
Depreciation - Land Improvements	84,524.43	84,524.31
Depreciation - Plant (UPIS)	558,028.14	376,648.14
Depreciation - Bldg & Other Structure	493,104.47	1,188,109.60
Depreciation - Office Equipment	69,640.68	64,045.58
Depreciation - Land Transport Equipment	221,946.13	100,954.62
Depreciation - Other Machinery & Equipment	217,853.04	425,054.33
Depreciation - Furniture & Fixtures	7,142.40	7,817.45
Depreciation - Books	22.50	-
Total Other Operation Expenses	5,334,454.10	5,486,548.03
Total Operation Expenses	10,934,837.33	11,194,702.25
Maintenance Expenses		
R&M - Land Improvements	1,200.00	-
R&M - Plant (UPIS)	44,619.00	58,460.00
R&M - Bldg & Other Structure	8,860.10	4,020.00
R&M - Office Equipment	5,290.00	6,659.73
R&M - Land Transport Equipment	77,451.03	120,092.95
R&M - Other Machinery & Equipment	41,353.67	12,109.57
Total Maintenance Expenses	178,773.80	201,342.25
Total Operation & Maintenance Expenses	11,113,611.13	11,396,044.50
Net income Before Interest & Financial Charges	9,914,016.61	7,269,531.88
Bank Charges	25,180.92	18,555.17
Interest Expenses	2,884,459.07	2,947,766.65
Net Income for the Period	7,004,376.62	4,303,210.06